

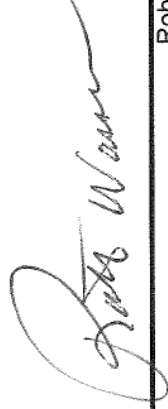
PRA RESOLUTION NO. 2014-04

BE IT RESOLVED by the Board of Perkaskie Regional Authority that pursuant to the provisions of Section 6.02 of the Trust Indenture dated April 1, 1994, and as supplemented, the Budget for the fiscal year January 1, 2015 to December 31, 2015, is hereby adopted as follows:

SUMMARY OF BUDGET FOR 2014 AND 2015

	2014 Budget	2015 Budget	% of Increase/ Decrease
Sewer System	\$ 2,220,000.00	\$ 2,317,200.00	4%
Water System	\$ 2,191,500.00	\$ 2,283,600.00	4%
Miscellaneous	\$ 54,820.00	\$ 55,770.00	2%
Property Rental	\$ 76,950.00	\$ 78,350.00	2%
Total Revenue	\$ 4,543,270.00	\$ 4,734,920.00	4%
Sewer System	\$ 917,550.00	\$ 892,650.00	-3%
Water System	\$ 491,770.00	\$ 512,990.00	4%
Administration	\$ 1,006,880.00	\$ 1,054,260.00	5%
Buildings	\$ 3,630.00	\$ 2,950.00	-19%
TOTAL DISBURSEMENTS	\$ 2,419,830.00	\$ 2,462,850.00	2%
GROSS OPERATING REVENUES	\$ 2,123,440.00	\$ 2,272,070.00	7%
Interest	\$ 601,880.00	\$ 583,930.00	-3%
Principal	\$ 980,000.00	\$ 1,000,000.00	2%
Debt Coverage	\$ -	\$ 134,000.00	#DIV/0!
Vehicle Leases	\$ 13,000.00	\$ 17,000.00	31%
Line of Credit	\$ 400,000.00	\$ 380,000.00	-5%
TOTAL DEBT SERVICE	\$ 1,994,880.00	\$ 2,114,930.00	6%
Salaries and Benefits	\$ 1,041,300.00	\$ 1,070,100.00	3%
Wastewater Treatment Fees	\$ 502,618.00	\$ 590,752.00	18%
Capital Outlay (PWTA)	\$ 227,382.00	\$ 110,248.00	-52%
Other Operating Expenses	\$ 648,530.00	\$ 691,750.00	7%
TOTAL OPERATING	\$ 2,419,830.00	\$ 2,462,850.00	2%
APPROPRIATION	\$ 2,419,830.00	\$ 2,462,850.00	2%

Date: November 18, 2014



Robert Wasson
Secretary (SEAL)