

MINUTES OF THE REGULAR MEETING
OF THE MONTH OF MAY
PERKASIE REGIONAL AUTHORITY
MONDAY, JUNE 10, 2024

The regular meeting of the month was convened in the Authority Office, 150 Ridge Road at 5:30 p.m. on June 10, 2024 by Chairman David Watt. Attending in addition to the Chairman were Board Members J. Thomas Horn, Vicki Miller, Gregory Martin and Stephen Algeo. Staff members present: Nicholas Fretz, Manager, Sean Torpey, Engineer, John N. Schaeffer, III, Esquire, Solicitor, and Stephanie Pellecchia, Accounts Receivable.

NEW BUSINESS:

None this meeting.

EXECUTIVE SESSION:

None this meeting.

MINUTES:

Upon motion by Martin, seconded by Miller, the Minutes of the regular meeting of May 13, 2024 were approved as written with a vote 3-0 with Algeo and Horn abstaining.

PUBLIC FORUM:

- a) Marcum – Audit Presentation – Justin Blackwell presented the 2023 Financial Audit to the Board. The Authority had a great financial year in 2023 with strong financial indicators.

See Official Board Action

CORRESPONDENCE:

None this meeting.

PWTA:

- a) Minutes from the April 2024 meeting
- b) April 2024 flow reports

FINANCIAL INFORMATION:

- a) Balance Sheet for May 2024
- b) Profit and Loss Budget Overview Reports for May 2024
- c) Statement of Trust Funds – May 2024
- d) Revenue Fund Requisition Number 593 in the amount of \$144,719.31.
- e) Bond Redemption and Improvement Fund Requisition Number 1154 thru 1159 in the total amount of \$202,605.06.
- f) Developer Escrow Releases & Summaries

Upon motion by Watt, seconded by Horn, the Financial Information was unanimously approved; with BRI Requisition #1156 for PWTA to be held in escrow upon approval of updated Articles of Incorporation.

OPERATIONS REPORT:

- a) Activity Report for May 2024
- b) Average production by month for May 2024
- c) Precipitation Report for May 2024
- d) Water Production Reports for May 2024
- e) Sewer truck reports

Upon motion by Watt, seconded by Miller, the Operations Report was unanimously approved.

SOLICITOR'S REPORT:

- a) 3M Litigation – The Solicitor stated that settlements were being made and everything was progressing.

Upon motion by Watt, seconded by Horn, the Solicitor's Report was unanimously approved.

ENGINEER'S REPORT:

- a) Ridge Rd. Reservoir – The Engineer stated that the final grading, seeding, and compaction was completed this month. Final inspections will be scheduled later this month.
- b) Bethlehem Pike Water Main Extension – The Engineer stated that they met with PennDOT regarding the final pavement restoration of Bethlehem Pike and is scheduled to be completed this month.
- c) Old Bethlehem Pike – PennVEST – The Engineer stated that final pavement restoration has begun and is 60% completed. The balance is expected to be completed this month. There are still issues with a couple of residents that the contractor is trying to work out.
- d) McClennen Tract – The Engineer stated that they met with the developer about utilizing meter pits for the townhouses and are investigating the feasibility to do this. A punch list is being developed of the remaining work to be done for final inspection.
- e) Well #14 – The Engineer stated that they had met with the Township to determine the site requirements. They are exploring alternate layouts for the treatment building to meet these requirements.
- f) Well #4 – The Engineer stated that they were continuing the application process to PennVEST for grant funds and have applied to the Bucks County Conservation District. The Engineer stated that they have received conditional approval from the Township and have resubmitted to address those requirements.
- g) 9th St. Water main Replacement – The Engineer stated that the contractor arrived on site June 4th, 2024 to begin laying temporary water bypass and services.

Upon motion by Watt, seconded by Miller, the Engineer's Report was unanimously approved.

MANAGER'S REPORT:

- a) July 4th holiday – The Manager discussed with the Board the July 4th holiday falling on a Thursday and the possibility of closing the office on Friday July 5th. In addition with closing on July 4th and 5th, the Manager suggested moving the July meeting from July 8th to July 15th.

See Official Board Action

- b) Letter of Credit Reduction (8th St. Commons) – The Manager presented the letter of credit reduction for this development that was reviewed and processed by the Engineer.

See Official Board Action

Upon motion by Horn, seconded by Martin, the Manager's Report was unanimously approved.

OFFICIAL BOARD ACTION:

Upon motion by Martin, seconded by Horn, the Board unanimously approved the Perkasio Regional Authority 2023 audited Financial Statements.

Upon motion by Watt, seconded by Martin, the Board unanimously approved to close the office Friday July 5th and move the Board meeting from July 8th to July 15th.

Upon motion by Watt, seconded by Martin, the Board unanimously approved the Letter of Credit Reduction for 8th Street Commons.

UNFINISHED BUSINESS/NEW BUSINESS:

None this meeting.

CHAIRMAN'S REMARKS:

None this meeting.

PUBLIC FORUM II:

None this meeting.


EXECUTIVE SESSION:

None this meeting.

ADJOURN:

There being no further business to come before the Board in the regular session and upon motion by Watt seconded by Horn, the meeting was adjourned at 6:31 p.m.

Respectfully Submitted,



Stephanie Pellecchia, Recording Secretary



Victoria Miller, Secretary